

USDA JANUARY CROP REPORT - Jan 12, 2012 - 7:30 AM

USDA January 2012 Winter Wheat Seedings Report in millions of acres				
Crop	USDA			USDA 2011 Acreage
	January Estimate	Average Guess	Range	
Total Winter Wheat	41.9	40.933	39.600 - 42.850	41
Hard Red Winter Wheat	30.1	29.438	28.200 - 31.600	28.48
Soft Red Winter Wheat	8.4	7.773	6.440 - 8.600	8.56
White Winter Wheat	3.5	3.661	3.569 - 3.900	3.61

USDA January 2012 Quarterly Grain Stocks Report in billions of bushels					
Crop	USDA			USDA September 11 Estimate	USDA December 10 Estimate
	December Estimate	Average Guess	Range		
Corn	9.642	9.391	9.200 - 9.700	1.128	10.057
Soybeans	2.366	2.324	2.227 - 2.577	0.215	2.278
Wheat	1.656	1.695	1.590 - 1.904	2.15	1.933

USDA January 2011/12 Ending Stocks Estimates in billions of bushels				
Crop	USDA			USDA December Estimate
	January Estimate	Average Guess	Range	
Corn	0.846	0.749	.587 - 1.020	0.848
Soybeans	0.275	0.233	.127 - .285	0.230
Wheat	0.87	0.842	.766 - .888	0.878

USDA January 2012 Crop Production Report in billions of bushels						
Crop	USDA			USDA December Estimate	USDA	
	January Estimate	Average Guess	Range		2010	Final
Corn:	-	-	-	-		
Production	12.358	12.265	12.165 - 12.375	12.310		12.447
Yield	147.2	146.163	145.0 - 147.5	146.7		152.8
Soybeans:						
Production	3.056	3.048	3.010 - 3.200	3.046		3.329
Yield	41.5	41.358	41.0 - 42.7	41.3		43.5

USDA January 2012 Global Ending Stocks Estimates in millions of metric tons				
Crop 2011-12	USDA			USDA December Estimate
	January Estimate	Average Guess	Range	
Corn	128.1			127.19
Soybeans	63.4			64.54
Wheat	210.0			208.52